

**On December 29, 2020, NEXCO-CENTRAL Philippines Inc. concluded the contract of the Davao City Bypass Construction Project.**

The first participant in the construction project among overseas subsidiaries of Japanese expressway companies.

On December 29, 2020, NEXCO CENTRAL Philippines Inc. (Makati City, Philippines, President: Eiji Mori) concluded the contract of the Davao City Bypass Construction Project from joint venture (JV) represented by SHIMIZU CORPORATION (Tokyo, President and Representative Director: Kazuyuki Inoue).

The JV has received a construction order of the Davao City Bypass Construction Project from Department of Public Works and Highways (DPWH). Of these, NEXCO-CENTRAL Philippines Inc. is in charge of tunnel facilities including operation control system, CCTV system and so force.

This is the first case among overseas subsidiaries of Japanese expressway companies to participate in a road construction project abroad. NEXCO-Central will continue to work with Japanese domestic companies to develop overseas infrastructure businesses in accordance with the purpose of the Overseas Infrastructure Development Law (the law No.40 enacted on August 31, 2018).

In addition to this project, NEXCO-CENTRAL Philippines Inc. will engage in consulting services to contribute to the development of infrastructure in the Philippines, and to further development of NEXCO-Central's international business.

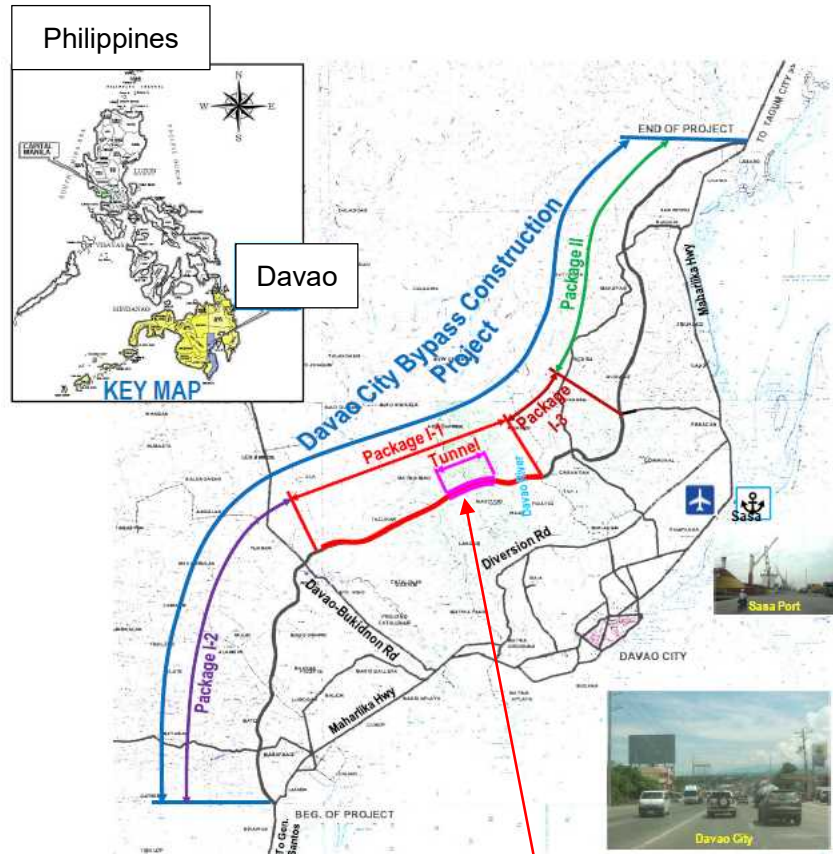
#### **1. Overview of Davao City Bypass Construction Project**

- Project Name : Davao City Bypass Construction Project
- Project Type : Yen-loan-financed project  
(Special Terms for Economic Partnership (STEP), Japanese ODA loans)
- Project Site : Davao city, Province of Davao del Sur, Mindanao Island, Philippines
- Project Provider : DPWH
- Project Period : 1,110days

#### **<Overview of NEXCO-CENTRAL Philippines Inc.>**

- Company Name: NEXCO-CENTRAL Philippines Inc.
- Established Date: October 14, 2019
- Start of Operation: December 1, 2019
- Capital: 50million Philippines Pesos
- Ownership: Central Nippon Expressway Company Limited (99.9%)  
※In addition to NEXCO Central, each director is required to hold one share under the Philippines' domestic law.
- Company Domicile: Makati City, Philippines
- President: Eiji Mori
- Number of Employees: 3

■ Location Map of Davao City Bypass Construction Project



Davao City Bypass Construction Project (Total length – 10.7km)  
 ※ Target section (Tunnel – 2.3km)

■ The image of tunnel facilities

